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***Pemeriksaan Plus
Stimulus Package***

RM 40 Billion





PEMERKASA PLUS STIMULUS PACKAGE



On 31 May 2021, the Malaysian Government announced the Pemerkasa Plus Stimulus Package valued at RM40 billion as part of an effort to assist citizens that will be affected by full lockdown start on 1 June 2021 and anchored on three strategies:

Strategy 1

- Increasing public healthcare capacity

Strategy 2

- Continue the welfare agenda for the people

Strategy 3

- Supporting business continuity



Increasing public healthcare capacity

1. **RM450 million** allocation to increase hospital beds capacity and procure equipment for intensive care units for Covid-19, including at university and teaching hospitals as well as Armed Forces' field hospitals. Outsourcing to private hospitals will also be done.
2. **RM550 million** for spending related to Covid-19 including increased operating and management expenses, procurement of medicines, reagents and hiring of officers on contractual basis.





Increasing public healthcare capacity

3. **Extending the service tenure** of more than 14,000 medical officers and nurses on contract until 2022. The government will also reappoint over 500 healthcare personnel due to retire in 2021, on contractual basis.
4. **Expedite the vaccination process** through the National Covid-19 Immunisation Programme (PICK).
 - Government will deploy its assets such as buses, vans, and use of carpooling to assist senior citizens and those living far from vaccine administration centers get vaccinated.
 - Government will increase the number vaccination centers for Covid-19 on pilot basis.





Continue the welfare agenda for the people

1. **RM2.1 billion** for the Bantuan Prihatin Rakyat Cash Aid.
 - Credited to the recipient's account at the end of June 2021.

Earning Income	Amount Receive
Household income < RM2,500.00	RM500.00
Household income RM2,501.00 – RM5,000.00	RM300.00
Malaysians who are single earning <RM2,500.00	RM100.00

2. **Targeted Repayment Assistance** by Bank Negara Malaysia
 - All **(1) B40 group** and **(2) those who lost their jobs** during the pandemic and **(3) SMEs who are not allowed to operate** during the Movement Control Order, can choose whether to have:

Automatic bank moratorium or,	3 months
50% reduction in loan repayment	6 months



Continue the welfare agenda for the people

3. RM1 Billion for Bus and Taxi Hire Purchase Rehabilitation Scheme

- Eligible bus and taxi operators can get

Loan moratorium up to	12 months
Extend loan repayment period up to	36 months

4. Mara Prihatin (Peace of Mind) Programme

- **Rescheduling and extension of the moratorium period** for MARA borrowers for the purpose of study loans and business financing.
- **30% discount of premise rental** will be given to MARA entrepreneurs affected by the economic closure for the month of May to July 2021

5. Employers: Levy Payment Exemption

- Levy payment exemption for one month in June 2021
- Employees can improve their knowledge and skills through the e-LATiH learning portal for free which involves over 400 modules and skills courses.



Continue the welfare agenda for the people

6. RM1.5 Billion for Wage Subsidy Programme

Wage Subsidy Programme with a limit of 500 employees per application

		PSU 1.0 (April to September 2020)		PSU 2.0 (October to December 2020)		PSU 3.0 (January to June 2021)		PSU Permai (January to June 2021)		PSU (Pemerksa Plus) (July 2021)	
Government Allocation Budget		RM13.5 Billion		RM 2.4 Billion		RM1.5 Billion		RM1.5 Billion		RM1.5 Billion	
Rate	Big Company	RM 600	6 months	RM600	3 months	RM600	3 months	RM600	1 months	RM600	1 months
	Medium Company	RM 800 RM 600	3 months 3 months	RM600	3 months	RM600	3 months	RM600	1 months	RM600	1 months
	Small Company	RM1,200 RM600	3 months 3 months	RM600	3 months	RM600	3 months	RM600	1 months	RM600	1 months
	New Register			RM600	6 months	RM600	6 months				
Requirement	Big Company	Decrease in sales > 60% compared to previous year		Decrease in sales > 30% compared to same month of previous year		Only for Sector Tourism and Retail Decrease in sales > 30% compared to same month of previous year before MCO		Applicable for all affected economic sectors Only for State under PKP		Applicable for all affected economic sectors Only for salary paid <RM4,000	
	Medium Company										
	Small Company	No requirement		Only for salary paid <RM4,000		Only for salary paid <RM4,000		Only for salary paid <RM4,000			



Supporting business continuity

1. Prihatin Special Grant (GKP) only for Micro-SMEs

	GKP 1.0 (Prihatin PKS)	GKP 2.0 (Prihatin PKS)	GKP Tambahan (Permai)	GKP 3.0 (Pemerksa)	GKP (Pemerksa Plus)
Amount received	RM 3,000 (one-off)	RM 3,000 (one-off)	RM1,000 (one-off) – under PKP State RM500 (one-off) - Other	RM1,000 (one-off)	Additional RM500 (one-off)
Requirement	<ol style="list-style-type: none"> Sales < RM300,000 per year Staff < 5 people exclude employer Register with LHDN or PBT or CCM before 31 December 2019 	<ol style="list-style-type: none"> Not receiver GKP 1.0 Sales < RM300,000 per year Staff < 5 people exclude employer Register with LHDN or PBT or CCM 	<ol style="list-style-type: none"> All receiver for GKP 1.0 & GKP 2.0 Other requirement same as GKP 1.0 and GKP 2.0 	<ol style="list-style-type: none"> All receiver for GKP 1.0 & GKP 2.0 Approved application on GKP3.0 Sales < RM300,000 per year Staff < 4 people exclude employer Register with LHDN or PBT or CCM before 28 February 2021 	All receiver GKP 3.0
Date of Application	1 until 15 May 2020	1 until 31 October 2020		1 until 15 April 2021	
Payment	June 2020	November 2020	25 March 2021	June 2021	July 2021

Supporting business continuity



2. Microcredit for Working Capital

- RM1.5 billion allocation by BSN, TEKUN, MARA, SME Corp. and YAPEIM for businesses who wish to get microcredit for working capital, with financing rates as low as 3%

3. SMEs - Targeted Relief and Recovery Bank Facility

- Additional RM2 billion allocation in the Targeted Relief and Recovery Facility for affected SMEs.
- Total allocation fund by BNM for SMEs with an interest rate as low as 3.5% that is still available is RM7 billion.

4. Aid to Drivers

- RM500 (one-off) to tourist drivers, taxi drivers, bus drivers and e-hailing drivers. Registered recipients would be paid in July 2021.

Supporting business continuity



5. Inland Revenue Board (IRB) Consideration

- Consideration to postpone penalties to the year 2022.
- Consideration to reschedule tax payments for taxpayers who lose their source of income or face issues to settle tax arrears as a result of the implementation of the Order Movement Control (PKP)
- Consideration to revise penalties imposed if the taxpayer has a strong reason

6. Companies Commission of Malaysia (CCM)

- Extension of deadline until 31 July 2021 for submission of financial statements, annual meetings for public listed companies on Bursa Malaysia and a moratorium on fines for late submission of statutory documents, with regards to companies having FYE after 31 October 2020 to 31 January 2021
- Waiver of penalties for late renewal of business licenses for micro-SMEs, sole-proprietorships, and partnerships, until 31 December 2021.

Supporting business continuity



6. Companies Commission of Malaysia (Continued)

- **Compound reduction incentive for application to strike off** a company under section 549/550 of the Companies Act 2016
 - This is an initiative by the CCM to help companies that are facing financial problems due to the covid-9 pandemic.
 - Through this initiative, the corporate community is **entitled to 90% compound reduction rate from the original compound**. This initiative will take effect from 17 August 2020 (extended until 31 December 2021).
- Additionally, **if the companies do not wish to strike off** but received compounds by CCM, the compound reduction rate will be determined or subject to the discretion of the Deputy Prosecutor of CCM.

Supporting business continuity



7. COVID Mediation Centre

- Protection for companies unable to fulfil their contractual obligations will be extended under the Temporary Measures for Reducing the Impact of Coronavirus Disease 2019 (Covid-19) Act 2020 until 31 December 2021.
- The Government will continue to offer free mediation services through the Covid Mediation Centre.

8. Extension of Electricity Bill Discounts for affected sector

- Hotel operators, tour agencies, shopping complexes, convention centers, theme parks, and local airline offices will receive a 10% discount on their electricity bills for an additional 3 months from July to September 2021.

9. Special Tax Cuts to Premises Owners

- Special tax cuts to premises owners who offer at least 30% rental discounts to SMEs and non-SMEs for six more months until 31 December 2021.

Supporting business continuity



10. Tax Exemption for Tourism and Hotels

- Exemptions for tourism tax and service tax for hotel stays **extended until 31 December 2021.**

11. The Home Ownership Campaign (HOC)

- The Home Ownership Campaign (HOC) for stamp duty exemption which ended 31 May 2021, has been **extended until 31 December 2021.**

12. Sales Tax Exemption (Passenger vehicles)

- Sales tax exemption for CKD, imported CBU passenger vehicles **extended from 1 July to 31 December 2021.**